

RESOLUTION NO. _____

INTRODUCED BY COUNCIL

RESOLUTION TO AUGMENT THE 2014/2015 BUDGET OF THE CITY OF SPARKS

WHEREAS, the total available resources for augmentation of a capital projects fund include available fund balance, and

WHEREAS, the total available resources for augmentation of a special revenue fund include an opening fund balance which is larger than anticipated, and

WHEREAS, the total available resources of certain funds are now determined to be as follows;

| | | |
|----|---|--------------|
| #1 | Parks & Rec Project Fund (1402) | \$ 1,148,497 |
| #2 | Capital Projects Fund (1404) | \$ 1,178,654 |
| #3 | Capital Facilities Fund (1405) | \$ 83,920 |
| #4 | Rec & Parks District 2 (1407) | \$ 889,682 |
| #5 | Muni Court Admin Assessment Fund (1208) | \$ 163,573 |

WHEREAS, the expenses charged to an enterprise or internal service fund in excess of the original budget appropriation are allowable if the expenses do not cause a deficit in the equity balance of the fund;

WHEREAS, the equity balance in the Sewer Enterprise Fund at 06/30/2014 was \$187,853,977;

WHEREAS, the equity balance in the Motor Vehicle Maintenance Internal Service Fund at 06/30/2014 was \$8,655,490;

WHEREAS, there is a need to appropriate a portion of the available resources in the above funds.

NOW, THEREFORE, BE IT RESOLVED by the City Council, that:

Section 1. The City of Sparks shall augment its 2014/2015 budget by appropriating \$94,864 for use in the Parks & Rec Project Fund (1402), thereby increasing its appropriations from \$1,666,060 to \$1,760,924.

Section 2. The City of Sparks shall augment its 2014/2015 budget by appropriating \$314,768 for use in the Capital Projects Fund (1404), thereby increasing its appropriations from \$1,948,087 to \$2,262,855.

Section 3. The City of Sparks shall augment its 2014/2015 budget by appropriating \$53,176 for use in the Capital Facilities Fund (1405), thereby increasing its appropriations from \$425,612 to \$478,789.

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Section 4. The City of Sparks shall augment its 2014/2015 budget by appropriating \$2,734 for use in the Rec & Parks District 2 Fund (1407), thereby increasing its appropriations from \$242,516 to \$245,250.

Section 5. The City of Sparks shall augment its 2014/2015 budget by appropriating \$108,000 for use in the Muni Court Admin Assessment Fund (1208), thereby increasing its appropriations from \$989,451 to \$1,097,451.

Section 6. The City of Sparks shall augment its 2014/2015 budget by appropriating \$1,736,514 for use in the Sewer Fund (16XX), thereby increasing its appropriations from \$46,958,432 to \$48,694,946.

Section 7. The City of Sparks shall augment its 2014/2015 budget by appropriating \$145,000 for use in the Motor Vehicle Maintenance Internal Service Fund, thereby increasing its appropriations from \$5,987,825 to \$6,132,825.

IT IS FURTHER RESOLVED, that the City Clerk shall forward the necessary documents to the Department of Taxation, State of Nevada.

PASSED AND ADOPTED on this 26th day of January, 2015 by the following vote of the City Council.

AYES _____
NAYS _____
ABSENT _____
ABSTAIN _____

APPROVED this ____ day of _____, 2015.

Geno Martini, Mayor

ATTEST:

APPROVED AS TO FORM AND LEGALITY:

By _____
Teresa Gardner
City Clerk

By _____
Chester Adams
City Attorney